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Dear Reader,

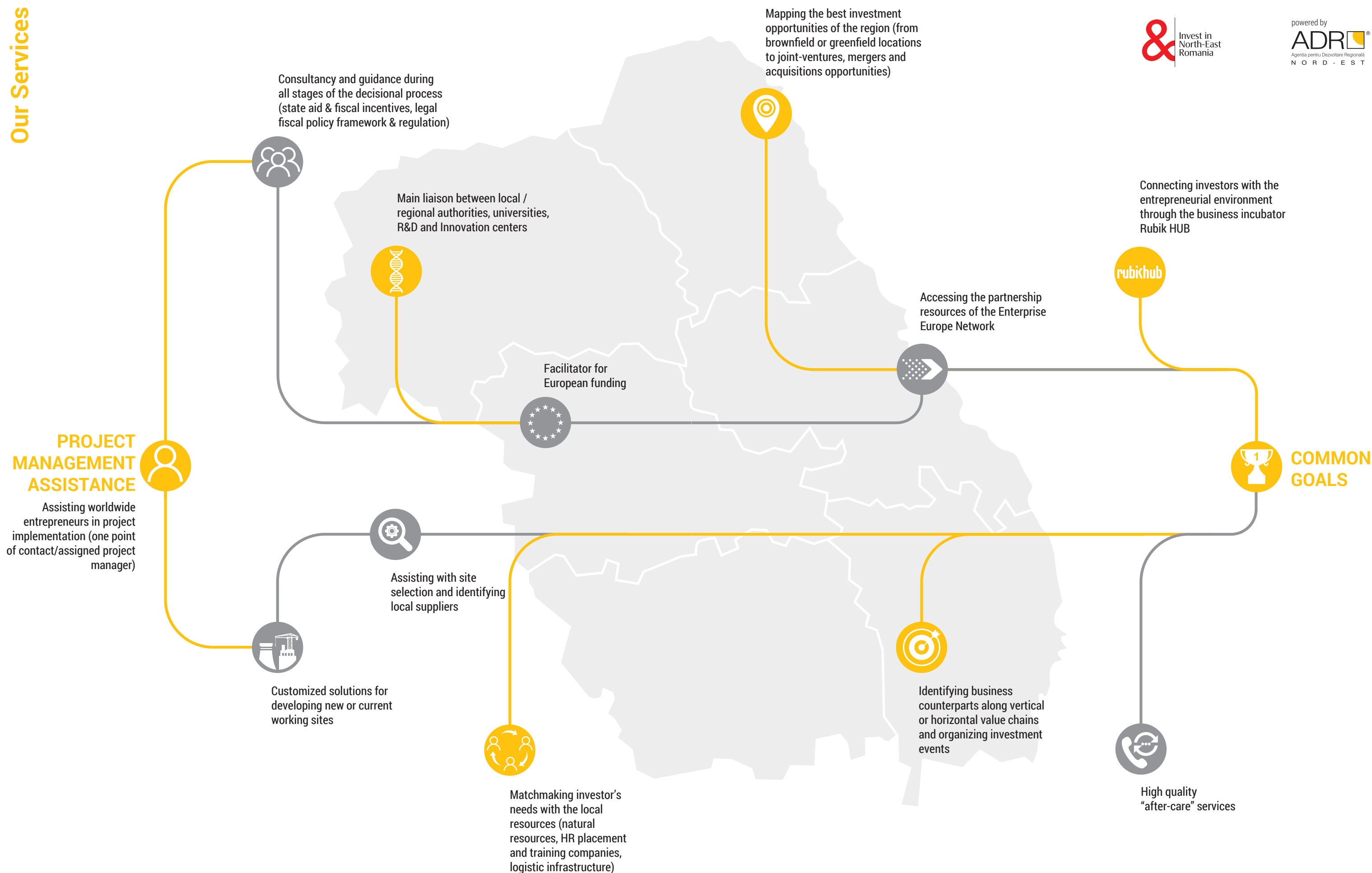
As far as I'm concerned, investors are not just buyers of assets, shares, etc. They are the people we invite in to our homes to work together, to develop together and to win together. In the same manner one does not want unwelcome guests, neither do investors look for unfriendly hosts. Therefore, we do not want to just "attract investment" but build lasting relationships based on correct knowledge, trust and common interests with people who want to experience the joy of discovering our region. The North-East Region is like a gift not necessarily perfectly wrapped, but valuable. It is a combination of value and age, underdevelopment and potential that you do not encounter too often.

The factor that gives me the greatest faith in our ability to match, if not exceed, the best in the world today is our people, the growing number of young people and not only young, but well educated and well trained people, that want to and will get involved.

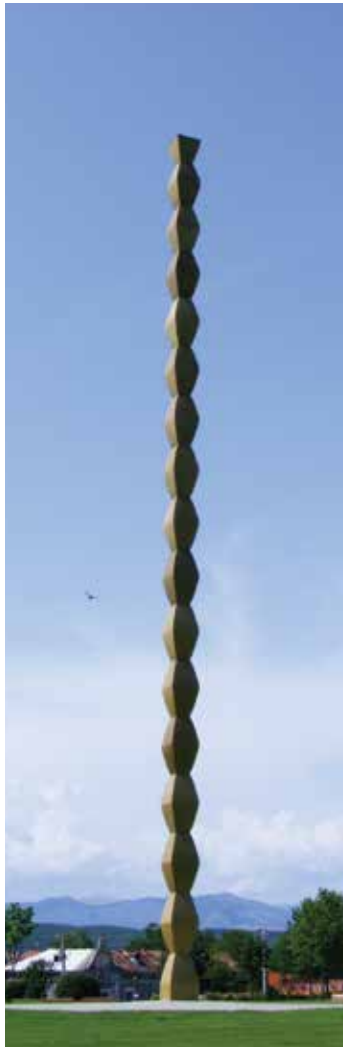
So, I invite you to discover the places, the opportunities and the people here and I assure you that you will not regret it.

Sincerely,

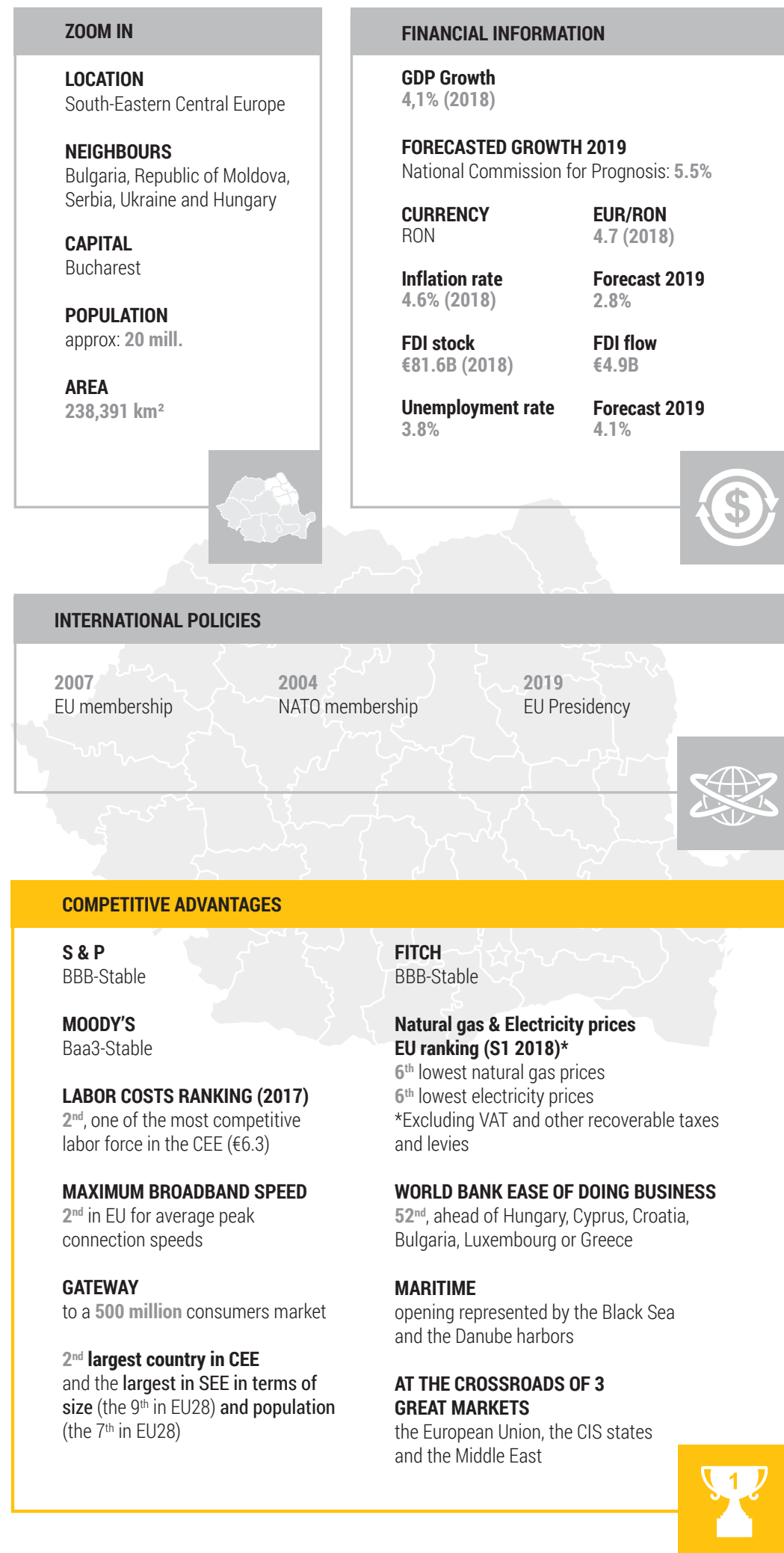
Vasile Asandei
General Director
North-East Regional Development Agency



Romania – Country Overview



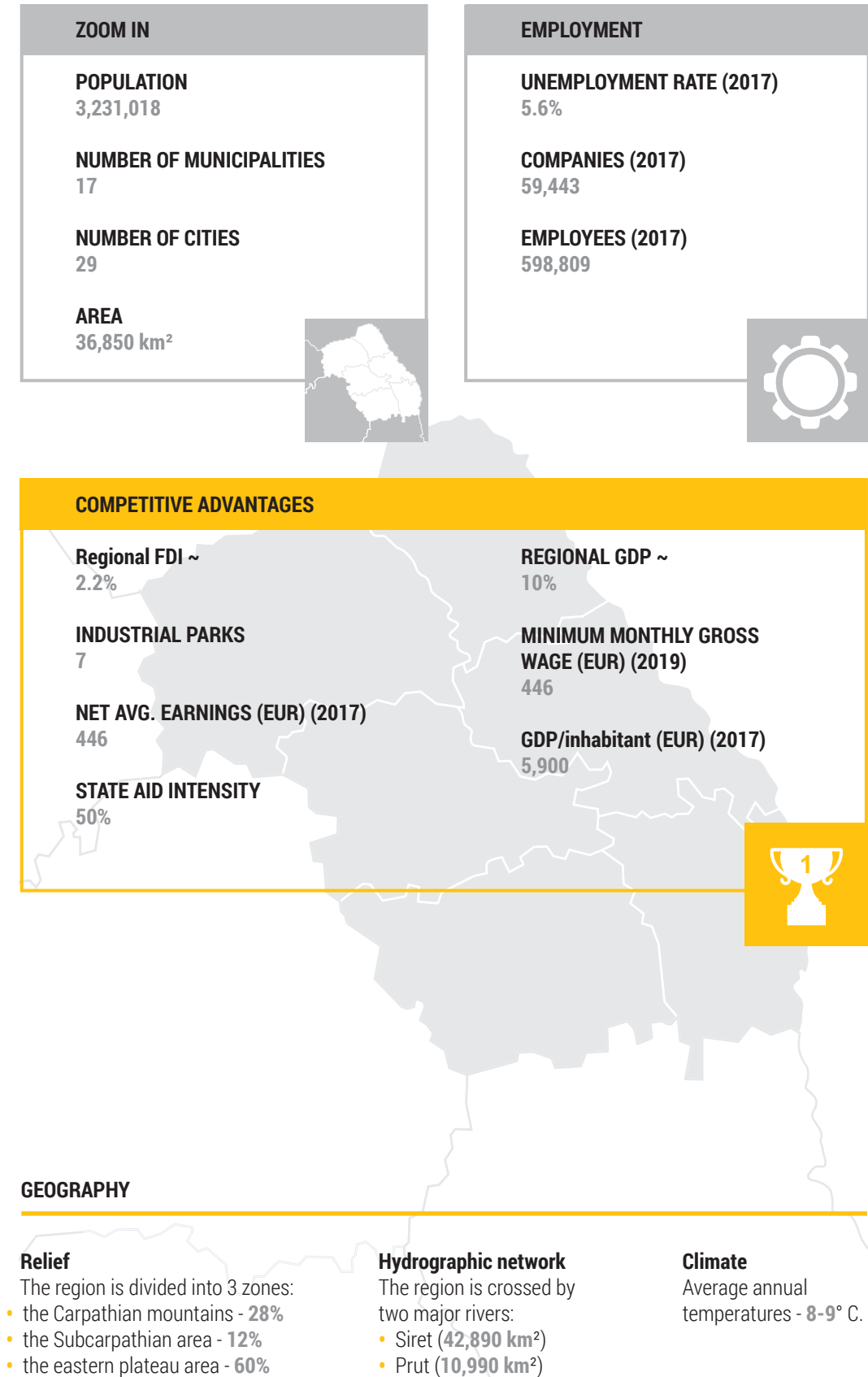
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North-East Region – Overview

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Part of the historical province of Moldova, the Northeastern Region of Romania is an area where history, culture and tradition complement the natural environment, particularly attractive. The North-East Region is the largest development region of Romania in terms of the number of inhabitants and the area owned, being composed of six counties: Bacău, Botoșani, Iași, Neamț, Suceava and Vaslui.



TOTAL SCHOOL POPULATION IN THE REGION ~ 622,986, OF WHICH:

- Pupils enrolled in the pre-university education: ~ **555,214** (2017)
- The total number of students is ~ **67,772** (2017)

High school and vocational education, number of units ~ 250;

In the N-E Region a **dual education system** can be found as a form of organization of vocational and technical education with the following specific characteristics:

- It is organized at the initiative of interested companies as potential employers and practice partners;
- Provides excellent opportunities for education and training on the basis of a partnership contract and individual training agreements, through practical training sessions organized by the companies;
- The companies will also provide scholarships and other expenses for a qualitative student education;
- The companies will have the chance of being involved in the decision-making mechanisms within the partner education unit.



3 UNIVERSITY CENTERS: IASI (3rd LARGEST IN THE COUNTRY), BACĂU, SUCEAVA

7 STATE UNIVERSITIES

Institution	No. of Faculties	Bachelor Students	No. of graduates	Location
"Alexandru Ioan Cuza" University	15	16604	3664	Iași
"Gheorghe Asachi" Technical University	11	9010	1664	Iași
"Grigore T. Popa" University of Medicine and Pharmacy	4	8801	1444	Iași
"Ion Ionescu de la Brad" University of Agricultural Sciences and Veterinary Medicine	4	3624	788	Iași
"George Enescu" University of Arts	3	1131	294	Iași
"Ștefan cel Mare" University	9	6156	1296	Suceava
"Vasile Alecsandri" University	5	3751	871	Bacău

4 PRIVATE UNIVERSITIES

Institution	No. of Faculties	Location
"George Bacovia" University	1	Bacău
"Apollonia" University	2	Iași
"Petre Andrei" University	5	Iași
"Dimitrie Cantemir" Ecological University	9	Iași

**NE Romania's Innovation Infrastructure (NCHEER CERTIFIED)**

12 University Centres of Excellence

76 University Research Centres

GRADUATES

86,085⁽²⁰¹⁶⁾ No. of graduates for all forms of education

14,456⁽²⁰¹⁶⁾ No. of graduates with a diploma (bachelor's degree, master, postgraduate courses, doctorate and postdoctoral programs)

41.7% High university degree for the population aged 25-34

LANGUAGES STUDIED BY ROMANIAN STUDENTS

97%

97% of Romanian high school students study 2 or more foreign languages

The predominant languages are English, French, German and Spanish, yet initiatives for teaching Japanese, Nordic languages or the entire Latin language family (Spanish, Italian, French) exist

University students in Romania are proficient in [% of total]:

90%



26%



17%



8%



5%



“ In the North-East Region there are 3 international airports - Iași, Bacău and Suceava, serving both domestic and foreign flights. Iași Airport also offers general cargo facilities.





THE NORTH-EAST REGION IS CROSSED BY A SERIES OF EUROPEAN ROAD CORRIDORS, AS FOLLOWS:

Bucharest • Bacău • Roman • Suceava • **Siret** (border checkpoint and crossing point) E 85

Suceava • Vatra Dornei • **Cluj Napoca** (E 576) which connects with E 60 Cluj Napoca–Oradea

Bacău • Braşov • **Piteşti** (E 574 which makes the connection with E 70 Craiova – Vidin – Skopje)

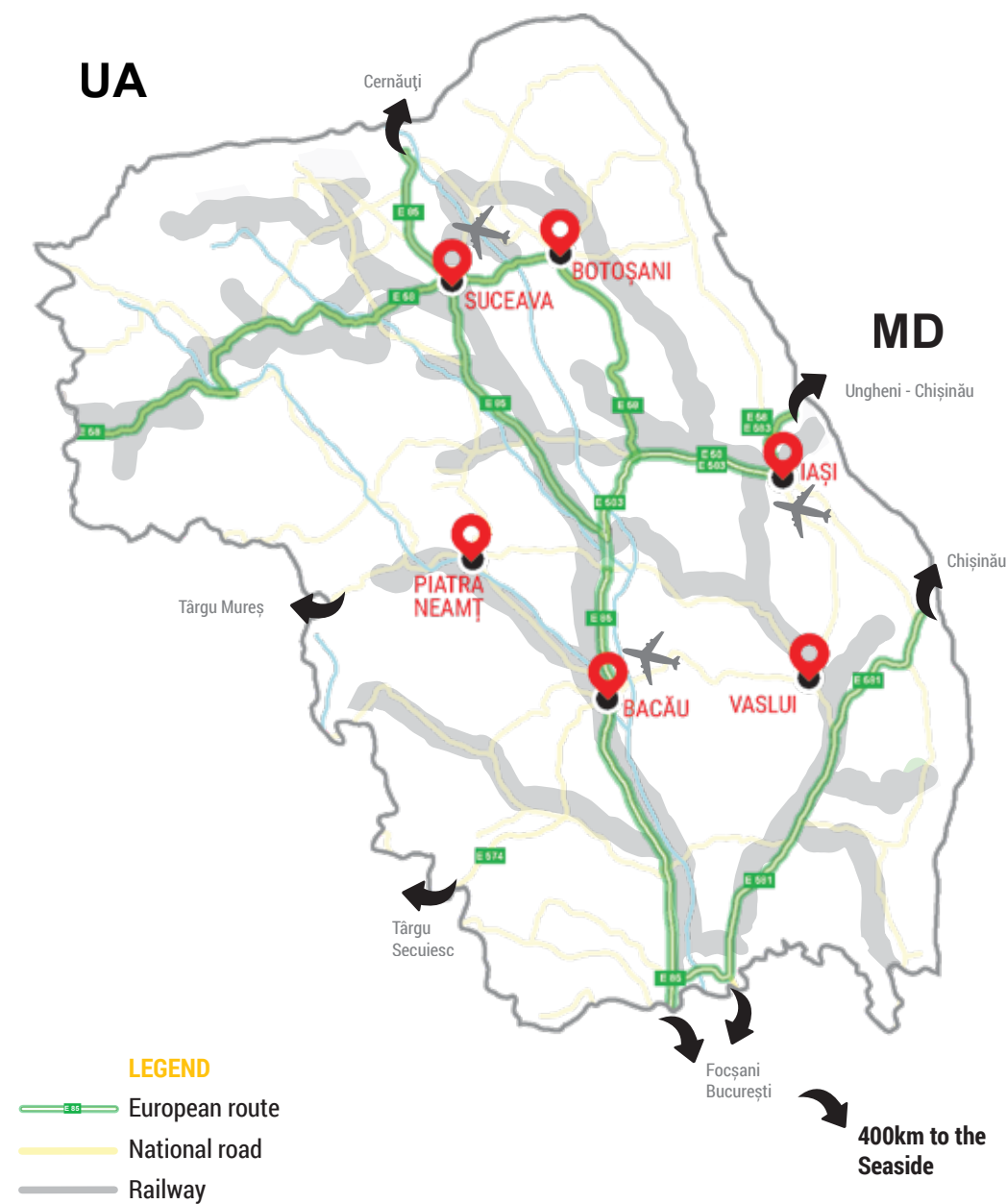
Bucharest • Bârlad • Albiţa (border crossing point) • **Chişinău** (E 581 which crosses Vaslui County)

Roman • **Târgu Frumos**

with ramifications to Botoşani (E 58) and Iaşi – Sculeni (border crossing point – E 583)

TransEuropean and Railway Network - Transport

North-East Region



At a national level, a Master Plan for Transport of Romania (TEN-T) has been developed on short, medium and long term, document that is designed to provide a clear strategy for development of the transport sector in Romania for the next 15 years.



IAŞI AIRPORT

AIRLINES	Tarom (Romania)	Wizz Air (Hungary)
	Blue Air (Romania)	Austrian Airlines Viena (Austria)

Local authorities and the European Union invested approx. 60 million EUR in the modernization of the passenger terminals, a new 2400 m flexible runway and lighting systems.

Iaşi Airport also offers general cargo facilities.

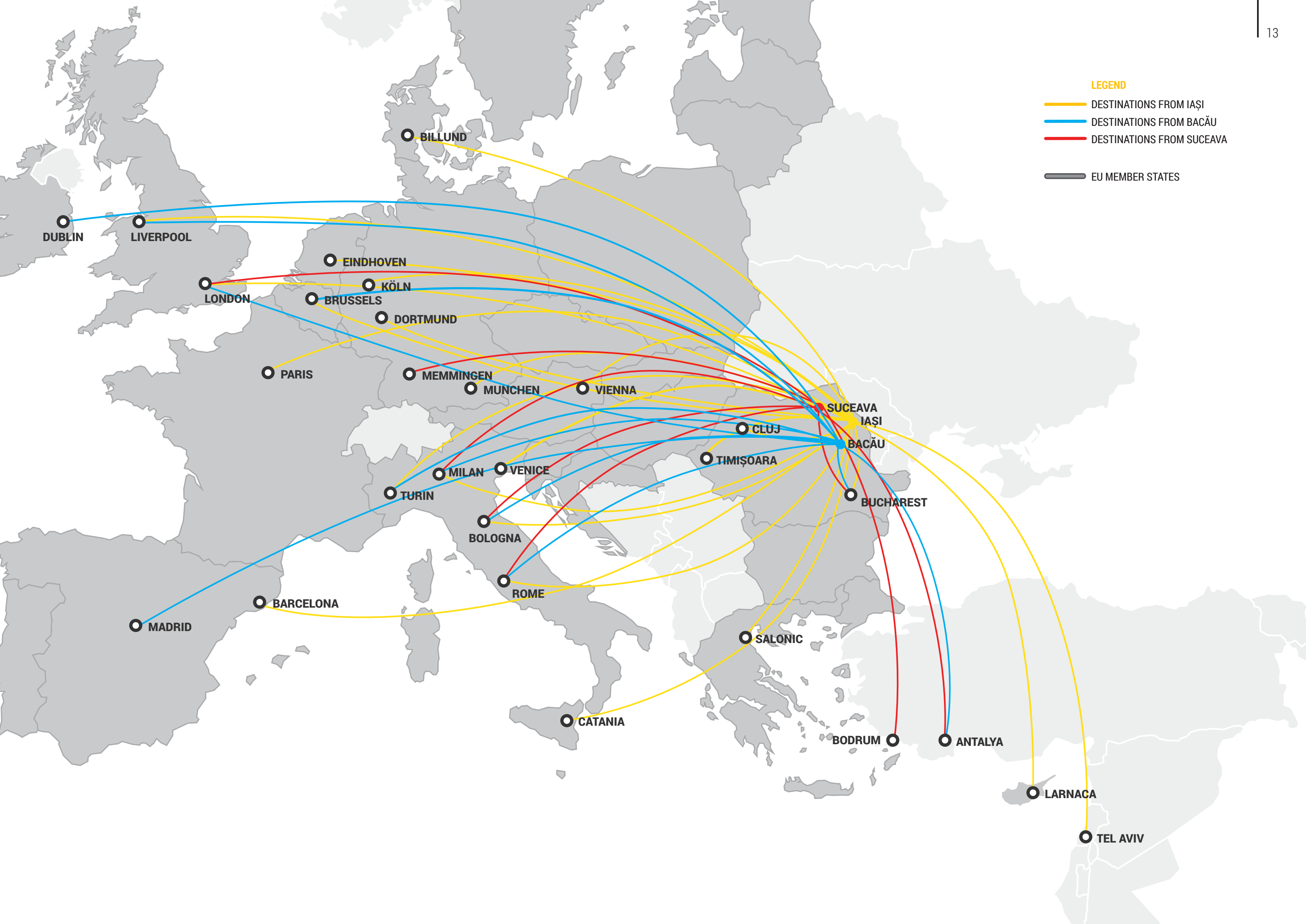


BACĂU AIRPORT

AIRLINES	Blue Air (Romania)
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SUCEAVA AIRPORT

AIRLINES	Tarom (Romania)	Wizz Air (Hungary)
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7 industrial parks and 9 clusters are spread across the North-East Region, playing the role of regional industrial and innovation hubs which promote both local and foreign key sectors such as IT&C, agro-food or biotechnologies.



Why invest in the North-East Region?

SUPPORTING YOUR BUSINESS

Solid network of training organizations and HR integrated services;

Qualified human resources, flexible and creative, good English literacy;

Less bureaucracy – more proficiency – timely, customized and efficient business support services provided by the North-East RDA;

Supportive regulatory framework for regional development (including the recent fiscal relaxation);

Strong university center;

Rich pool of local resources and opportunities;

Wide range of banking services available;

Quality life – unspoiled nature, quality food, well-known tourist area;

Easy access to local institutions.



BOOSTING YOUR BUSINESS

The highest rate of active population in the country, at competitive costs (compared to EU countries and Romania's other regions);

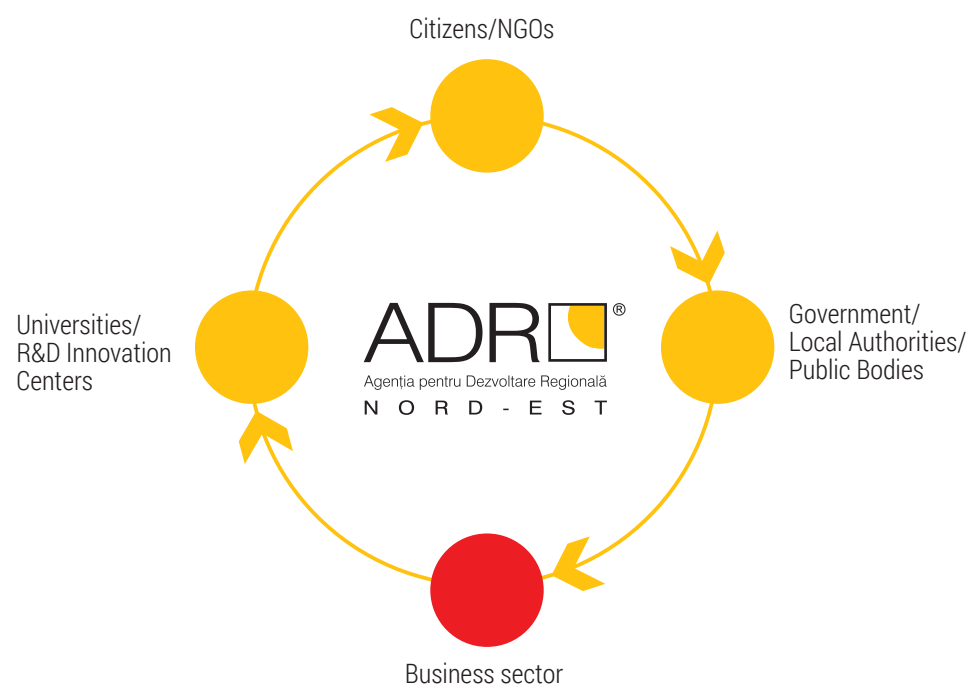
Competitive costs for utilities and real estate;

Industries with traditions in the region;

Land availability;

Variety of foreign languages spoken;

Power of adaptability.



Industrial Parks

EXISTING INDUSTRIAL PARKS IN THE NORTH-EAST REGION

MIROSLAVA, Iași County

Total area: 25,2 ha;

Extremely valuable human resources that can be provided by the existence of the oldest and most prestigious university center, in Iași, with more than 60,000 enrolled students;

The presence of **other important investors** in the commune of Miroslava;

Ease of access:

- A 300 meters maximum distance from the E58 European road;
- Front opening to Iași ring road;
- Easy access to Iași International Airport (20 km);
- Heavy railroad nearby (300 m).

LETCANI, Iași County

Total area: 18,6 ha;

Located at 16 km away to Iași, **2nd largest city in Romania**, known as the Cultural Capital of Romania, with 8 public and private universities and 5 cultural centers.

The presence of **other important investors** in the commune of Letcani;

Ease of access:

- E85 European Road nearby;
- to the east, close to the site, the link between DN 28 (E58) and the future highway Târgu Mureș - Iași - Ungheni is proposed.

SIRET, Suceava County

Total area: 15,9 ha, with possibility of expansion to 25 ha;

The average net salary in Suceava County is lower by 100-190 Euros compared to the average net salary being paid in Western Romania;

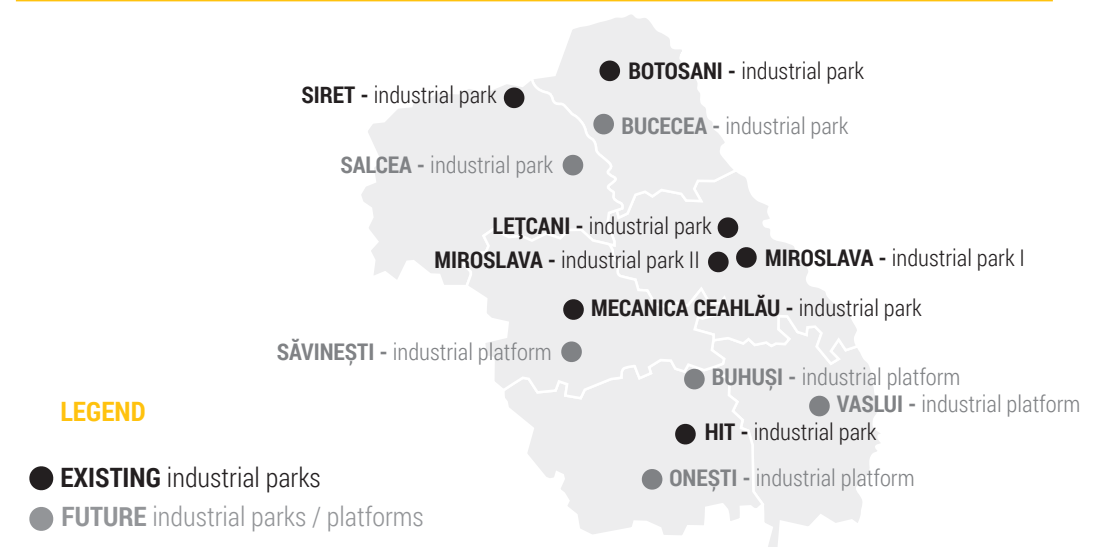
Siret City Hall is collaborating with the Trade Register, Suceava County Council and the "Lațcu Vodă" Technical College to support investors.

Transport link:

- Direct access to the European Road - E85;
- Railway line: 2 km from the park.
- Nearest international airports: Suceava - 43 km, Iași - 168 km, Bacău - 191 km.

INDUSTRIAL PARKS LEGAL INCENTIVES:

- Deduction of taxes perceived for destination change or for the removal of the industrial park area from agrarian circuit;
- Tax deduction for the land coincident with the industrial park area;
- Tax deduction for buildings pertaining to industrial park infrastructure;
- Exemption from the payment of some taxes due to the local budgets of the administrative-territorial units;
- Any other facilities which can be awarded, according to law, by the local public authority.



Key sectors

The North-East Region of Romania nurtures a clean, stable and safe business environment by linking to macro-economic EU framework conditions and by implementing European Commision's Smart Specialization Strategy (RIS3). Based on that, our team started a mapping and appraisal process of the existing high potential value chains in the region. The main focus of this process is on closing the loops in each value chain, to make the transition to a circular economy, and to transform the missing links into investment opportunities.

SECTOR OF ORIGIN	FUNDAMENTAL FIELD	FUTURE DEVELOPMENT DIRECTIONS & IDENTIFIED VALUE CHAINS
AGRO-FOOD	Agronomy	Agriculture mechanization (machinery and technologies for agriculture mechanization) Organic agriculture
	Biotechnology	Circular economy Precision agriculture Biofuels and energy efficiency
	Horticulture	Processing technologies for agro-food products Vinification technologies Plant genetics
	Zootechnics	Fisheries techniques Aquaculture Biotechnology
TEXTILES AND NEW MATERIALS	Chemical engineering	Circular economy (selective waste collection, by-products revaluation)
	Automation and computers	High-tech processes & applications (Industry 4.0 - ITC solutions, sensors, robotics)
	Technology of textile products	Digital fashion (new business models, consumer-retailer relationship, design)
	Engineering of knitted fabrics and clothing	
	Economic-industrial engineering	Innovative materials (composite fiber for construction, medicine, furniture industry)
IT&C	Computers and information technology	Artificial intelligence, Web technologies (web mining), robotics, integrated systems, manufacturing systems and manufacturing planning, computing systems, voice recognition
	New media	Image processing, graphics processing
	Medicine	Real-time monitoring of the vital signs of chronic and elderly patients, customized medical education for people with learning and speech disabilities, e-health regional hospitals networks, biomedical data sets, telemedicine
	Electronic engineering & telecommunications	Nanoelectronics, optoelectronics Industrial software

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Key sectors

SECTOR OF ORIGIN	FUNDAMENTAL FIELD	FUTURE DEVELOPMENT DIRECTIONS & IDENTIFIED VALUE CHAINS
TOURISM	Computers and information technology	IT&C solutions for tourism accommodation, vehicle renting, tour operators, restaurants, tourism agencies and tourism destination management – reservation through ERP solutions, web portals
	New media – Creative and cultural industries	Creative marketing and promotion
	Health/ Biotechnology	Tourism for a healthy lifestyle, Medical tourism/treatments, Medical recovery, Balneotherapy and physiotherapy, Nutrition and dietetics, Training and fast integration into the labor market of young doctors, New innovative products in the medical field
	Agro-Food	Slow-food Healthy food
BIOTECHNOLOGY	Pharmaceutical industry	Pharmaceutical biotechnology – biopharmaceuticals (medicines produced using biotechnological methods), Medical biotechnology - microbial and cellular (obtaining effective antitumor, antiviral, antimicrobial, vaccines, methods of early diagnosis of diseases), Bioactive substances, bioreactors, biomass processing, Innovative medical products
	Agriculture	Agrofood biotechnology - sustainable production, safe and healthy food, rational and efficient exploitation of agricultural resources
	Energy	Industrial biotechnology - the production of biofuels and biocatalysts
	Engineering and environment protection	Environmental biotechnology – detection and monitoring of pollution factors, use biological/enzymatic systems, Depollution and waste recovery technologies

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The North-East Region has great potential as a European tourism center. Separated from Western Europe through the impressive Carpathian chain, an important part of the region is still unexplored and unknown to foreign tourists.

Suceava, Neamt, and Bacau counties are recognized for the majesty of the mountain massifs and the charm of the famous monasteries.

The Eastern part - Botosani, Iasi, and Vaslui counties - impresses visitors with various tourist attractions, including the traditional, untouched rural localities with ancient churches and many other interesting places, filled with culture and history, worth visiting.

Through the simple way of life, close to the nature and preservation of the ancient traditions, through their hospitality, the inhabitants of this area complete the picturesque painting offered to the tourists eager for the novelty.

MOUNTAIN AREAS

The Carpathians Mountains chain, located on the western border of the region, is covered by alpine pastures and forests rich in flora and fauna. A whole range of mountain sports can be practiced into the region: rafting, rock climbing, skiing, mountain biking, riding.

MONASTERIES WITH EXTERIOR FRESCOES

In the fifteenth and sixteenth centuries, a series of unique monasteries were built, which are today the UNESCO's international heritage. Their specific element is external frescoes painted in Byzantine style. Many of these monasteries are located in the historic land of Bucovina (Suceava county).

SALINE

Saline from Targu Ocna (Bacau) and Cacica (Suceava) are true underground museums and treatment resorts. Visitors who walk through the tunnels and chapels in the depths are excited about what they see. They can practice a range of sports here, or they can recreate themselves in specially designed clinics in the resort, recommended especially for the treatment of respiratory problems.

SPA RESORTS

In the Carpathian chain, there are numerous spa resorts, famous for the springs with thermal and mineral water. They are the most important source of mineral water in south-eastern Europe. Patients from all over Europe come here to treat various affections. The most popular resorts are Slanic Moldova (Bacau), Vatra Dornei (Suceava), and Baltatesti (Neamt).



PARKS AND NATURAL RESERVATIONS

Bacau County has natural forest reserves at Runc-Racova and Paraul Alb. In Botosani there is a natural forest reserve: Tudora and a geological one: Stanca Costesti. In Neamt County, there is a National Park: Bica / Ceahlau and a bison reserve: Vanatori. The geological reserve from Dealul Repedea and the botanical one from Valea Lunga are located in Iasi County.

Suceava County is the richest in natural reserves, among them: Rarau-Giumalau, Zamostea Lunca, Slatioara, Pojorata, and Zugreni.

In Vaslui County there are forest reserves at Balteni, Badeana, Seaca Movileni, and Harboanca-Brahasoia, paleontological reserves at Manzati and geological at Nutasca-Ruseni.

LAKES

One of the least known features of this region is a large number of lakes and ponds. Many of these are located in the counties from the eastern region - Botosani, Iasi, Vaslui and are often surrounded by forests. Pisciculture abundance makes fishing the main attraction.

BUSINESS TOURISM

Traveling is one of the most enjoyable life experiences. Being a tourist, even for just a few days, can make everyone feel the happiest, but this depends greatly on the quality of services in the tourism sector.

When talking about business and corporate tourism, the North East Region can be a unique experience and the highest quality standards for any Romanian or foreign entrepreneur.

Business tourism development in Romania is felt in figures. In 2018, over 2.7 million foreign tourists entered the country and spent more than 1.4 billion euros. 56.7% of them came for business, congresses, courses, fairs, and exhibitions. The same is available also for Romanian tourists that stayed in hotels in the country, especially those in the North-East Region, the figures for business and corporate tourism far exceeding those of traditional, recreational tourism.

This was possible due to significant investments in this sector, tourism in the North-East Region offering a diversity of accommodation facilities (tourism and agrotourism guesthouses, motels, and hotels from 2 to 5 stars), which have all necessary infrastructure. Combined with special landscapes that this region has, but also with the interest of foreign and local entrepreneurs to develop and implement their ideas here, made from the North-East Region one of the favorite business destinations.



“ The government is committed to aiding emerging entrepreneurs through more and more incentives. Coupled with a tax system that is one of the friendliest in the EU, even more accessibility is the next step for growth.



Payrolls and Contribution	Employee	Employer
Income tax	10%	N/A
Health insurance contribution	10%	N/A
Social (Pension) insurance contribution	25%	N/A
Work insurance contribution	N/A	2.25%
TOTAL	45%	2.25%

Social security and health insurance assessment base of an employee in Romania are derived from salary income.

For the construction field, in 2019, there are special provisions applied regarding due taxes and exemptions by case.

Romanian tax system	VAT – 19%	Personal Income Tax – 10 %
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VAT 9% medical treatments and prosthesis, water and sewer, food and non-alcoholic drinks, etc.

VAT 5% hotel accommodation, restaurant and catering services, newspapers, magazines, admission fees to castles, museums, sport events, cinemas, etc.

LEGISLATION

VAT rules are based on the principles of the Council Directive 2006/112/EC on the Common System of Value Added Tax. The Directive is implemented in Romania by Law No 227/2015 and related Methodological Norms.

TAXABLE PERSON

Legal entities and individuals that carry on independently an economic activity.

TAXABLE ACTIVITIES

- The supply of goods and services in relation to an economic activity within the territory of Romania
- The intra-Community acquisition of goods/services having the place of supply within the territory of Romania
- The import of goods into Romania

TAX PERIOD

The standard fiscal period is the calendar month. For taxable persons whose previous year-end turnover is lower than EUR 100,000 and did not perform intra-Community acquisitions of goods, the fiscal period is the calendar quarter.



TAX ASSESSMENT

Periodical VAT returns (monthly or quarterly, by the 25th day of the following month) and the Local Sales and Purchases List (monthly, by the 25th day of the following month).

The payable VAT liability consists of the output VAT, due on the supply of goods and services carried out, less the input VAT of the same period (monthly or quarterly, by the 25th day of the following month).

The refundable VAT (when input VAT is higher than output VAT) can be requested for the refund or carried forward until the statute of limitation period expires (5 years).

REVERSE CHARGE

Reverse charge applies for the intra-Community acquisitions, where both parties are registered for VAT purposes.

VAT REGISTRATION

Normal VAT registration

The mandatory VAT registration for taxable persons having the place of business activity in Romania should be performed when the annual turnover of EUR 88,500 (RON 300,000) is exceeded. Voluntary VAT registration before the threshold is exceeded is also possible. Non-resident taxable persons established in Romania through fixed establishments and non-residents having no actual presence in Romania can register without observing the above threshold. However, a VAT number must be in place before the commencement of the economic activity.

VAT group registration

Companies that are legally independent but are closely related financially, economically and from an organizational point of view may form a tax group if administered by the same tax office and having the same tax period. Transactions between the members of the group will still fall within the scope of VAT.

RESIDENCE

A company is considered as resident in Romania if it is set-up under Romanian law, has its legal seat or its place of effective management in Romania.

TAXABLE INCOME

Resident companies are taxable on their worldwide income, unless a double tax treaty stipulates otherwise. The taxable profit of a company is calculated as a difference between the revenues and expenses registered according to the applicable accounting regulations, adjusted by deducting non-taxable revenues and tax deductions and by adding non-deductible expenses. Also, elements similar to revenues and expenses are taken into account when calculating the taxable profit. Non-resident companies that are carrying on activities in Romania through a permanent establishment are required to pay corporate income tax for the taxable profit attributable to the permanent establishment.



CORPORATE & INCOME TAX RATE: 16%

REINVESTED PROFIT TAX: 0%

DIVIDEND TAX RATE 5%

Tax Period

The calendar year or the fiscal year for the companies that have chosen, according to the applicable accounting regulations, to apply a fiscal year different from the calendar year.

Tax returns and assessment

As a general rule, the corporate income tax is calculated quarterly. For the first three quarters, the filing and the payment of the corporate income tax are performed quarterly, until 25th of the first month following the end of the quarters. The final computation and payment of the corporate income tax for the whole calendar year need to be performed until March 25th of the following year.

There are exemptions from the above general rule that apply to companies such as:

- Companies that have chosen the fiscal year different from the calendar year have to declare and pay the annual corporate income tax until 25th of the third month after the ending of the fiscal year changed.
- Non-profit organizations, companies that obtain revenues mainly from agricultural activities, educational units, religious cults and other taxpayers specifically mentioned by law have to declare and pay the annual corporate income tax by February 25th of the following year.
- Credit institutions and branches of foreign credit institutions in Romania are required to apply the system of quarterly advance payments.

Deductions

As a general rule, are considered deductible expenses those expenses which are incurred for the purpose of carrying on the business activity, unless they are specifically mentioned by law as limited deductibility expenses or non-deductible expenses.

Carryforward of losses

Companies are allowed to carry forward fiscal losses declared in the annual corporate income tax statement for a period of seven years. Recovery of the losses shall be performed in the sequence of their recording.

Withholding tax

The applicable WHT rates in relation to non-resident companies are:

- 1% of the revenues obtained from gambling

activities

- 5% of the revenues obtained from dividends (dividends paid by Romanian companies to resident companies in one of the EU member states are exempt from taxation if the beneficiary of the dividend has held, at the time of distribution, a minimum of 10% of the shares of the Romanian company for an uninterrupted period of at least one year)
- 50% for payments made by Romanian companies into non-resident companies bank accounts that are open in countries that do not have an information exchange agreement concluded with Romania and only if such payments result from artificial transactions
- 16% in case of any other revenues obtained from Romania

Interest & Royalties

As a general rule, the interest and royalties paid to non-resident companies are subject to 16% withholding tax.

However, as Romania is an EU member state, the EU Interest and Royalties Directive can be applied. Therefore, interest paid by Romanian companies to resident companies in one of the EU member states is exempt from taxation if the beneficiary of the interest has held, prior to the time of payment, at least 25% of the share capital of the Romanian company for an uninterrupted period of at least two years.

International aspects - double tax treaties

In order to apply the provisions of the relevant Double Taxation Treaty (DTT), the non-resident recipient of the income should provide to the Romanian payer a tax residence certificate attesting its tax residency for the purpose of the DTT.

In case the tax rates mentioned in the domestic legislation differ from the rates mentioned in the applicable DTT, then the most favorable rate will apply.



Investment Support Fiscal incentives

OTHER BUSINESS - RELATED TAXES

Excise duties – The following products are subject to excise duties: alcohol and alcoholic beverages, manufactured tobacco products, energy products, and electricity.

Customs duties – Goods imported from non-EU countries are subject to import customs clearance.

IT&C

0% income tax for employees

Eligibility criteria:

- Bachelor's degree in one of the **14** technical specializations available;
- Employee is hired on a software engineer/programmer/software analyst position;
- Annual revenue per exempted employee must be over **USD 10 000**.



R&D

0% income tax for employees

0% income tax for R&D companies for the next 10 years

Deduction of R&D eligible expenses:

- Depreciation of R&D equipment, salaries for R&D personnel;
- 50%** of these expenses can be deducted from the taxable income.



OTHER

0% profit tax for the reinvested profit in new technological equipment used for business purposes

- If a company benefits from exemption on the income tax for reinvestment it will not benefit from accelerated depreciation.



North-East Region state aid intensity: 50%

STATE AID - GD 807/ 2014

The State Aid Scheme 807/2014 has a budget of **EUR m 900** foreseen for the **2014-2020** period. It aims at supporting major CAPEX investment.

ELIGIBLE COSTS

- Construction of new buildings
- Renting costs for existing buildings
- CAPEX aimed at technical installations and tools
- Acquisition of intellectual property

ELIGIBILITY CRITERIA FOR INVESTMENTS

- Minimum value: **EUR 1 million** investment
- To be viable and determine the operational efficiency of the company
- To prove the stimulating effect of the state aid
- To generate contributions to regional development
- To facilitate extra investments in the region

ELIGIBILITY CRITERIA FOR COMPANIES

- Net profitability for existing companies: > 0%
- Equity for new companies: ≥ **RON 100,000**

STATE AID - GD 332 / 2014

The State Aid Scheme 2014/332 has a budget of **EUR m 600** foreseen for the **2014-2020** period. It aims at supporting the creation of new jobs.

ELIGIBLE COSTS

- Salary costs registered for a **2** consecutive year period resulted as a direct consequence of the investment
- Salary costs are comprised of gross average annual salary plus benefits

ELIGIBILITY CRITERIA FOR INVESTMENTS

- To lead to the creation of **10** new jobs per investment location, out of which **3** positions to be covered by disadvantaged workers
- To be viable and determine the operational efficiency of the company

ELIGIBILITY CRITERIA FOR COMPANIES

- Net profitability for existing companies: > 1%
- Equity for new companies: ≥ **RON 30,000**

COMPANIES ALREADY BENEFITTING FROM ROMANIAN STATE AID

Continental – Iași	Atos – Iași	TRW Airbag Systems – Roman
Endava Romania – Iași	Ness Romania – Iași	Delphi Diesel Systems – Iași



ORACLE®

“Oracle is proud to be one of the biggest employers in the IT industry in Romania with over 4200 employees. Expansion outside the capital had been planned for some time and Iași was considered among the best alternatives.

Iași is a well-known academic center with several universities, offering skills and abilities matching perfectly Oracle's recruitment needs: a mix of technical, financial and sales expertise and foreign language skills. Furthermore we could find here a developed telecommunications infrastructure, an airport and good road connections, and office buildings enabling us to offer high quality work environment to our colleagues.

We have been impressed with the quality of the staff we employ in Iași. Our local team makes a valuable contribution to Oracle's success in Romania and beyond. “

Sorin Mindruțescu
Country Leader Oracle Romania



CONDUENT

“With approximately 2000 employees, Conduent was the first company from Romania which offers innovative and complete solutions, gaining an important position on the Outsourcing services market. Currently, we conduct our activity in four cities, Iași - Headquarters, Bucharest, Oradea and Bacău, offering support within two business areas: Business Process Outsourcing (BPO) and Customer Care (CC).”

Florentina Vasiliu
Head of HR - Albania, Romania, Hungary & SSC



Continental Iași has been established in 2006. In 11 years of activity, the Research & Development center grew from a number of 30 people in 2006 to over 1500 employees, becoming the largest high technical education employer from Iași. During this period, the company invested over 40 million EUR locally.

"In 2006 the company saw in the North-East Region of Romania a high development potential for the engineering and IT sector thanks to the northeastern young people and specialists market. This potential soon turned out to be valid. We were really glad to discover that when we established the Iași headquarters, many of our Continental colleagues from other Romanian locations, originally from the Moldova region, decided to return here and to work within the local team. Also, an important pillar in the Iași headquarters development is represented by the collaboration with the universities from Iași, through the dedicated programs for students and graduates."

Marian Petrescu
Continental Iași Director

"The colleagues from Iași manage to combine technical knowledge with creativity and to develop complex projects like hybrid cars and automatic driving. These pioneering solutions generate an automotive systems development. And especially these projects recommend the company as an attractive and progressive-minded employer."

Dr. Christian von Albrichsfeld
Continental Romania General Manager

The Research and Development Center in Iași includes divisions like Chassis & Safety, Interior and Powertrain.



"Dogu Pres chose Romania for many reasons, the main one being that we want to be present in the European Union, as close as possible to our clients. The advantages offered via the state aid measures from InvestRomania, of ADR Nord Est and local authorities, as well as the possibility to find qualified workforce made us decide in favour of Romania and Iași."

Orhan ÖZGER
Business Development Manager

Testimonials

Top foreign investors in NER

Automotive



IT&C



Textile and fibres



Top local investors in NER

Trade construction materials, interior design



Processing and preserving poultry meat



Manufacture of basic pharmaceutical products



Water capture, treatment and distribution



Manufacture of clothing



Manufacture of shirts and blouses



Manufacture of measuring, checking, controlling, navigating instruments and devices



Construction work for residential and non-residential buildings



Producer of paints and varnishes





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Each investment starts with a small seed that grows roots and becomes fruitful, building lasting relationships that bring both social and economic growth to the region.

We strongly believe that in the near future the North-East Region of Romania will be one of most people's favorite destinations in Europe where anyone would like to live, learn, work or invest.

